

Delta's Year End Business Overview

Calgary, Alberta – January 4, 2023 - Delta CleanTech Inc. (“Delta” or the “Company”) (CSE:DELT, FRA: 66C, OTCQB:DCTIF). Delta’s President and CEO is pleased to provide a 2022-year end update to Delta’s Shareholders and supporters.

Mr. Allison commented, “The future of decarbonization is materializing. There are four main factors that are now driving the industry that are significantly different from past years: (i) **Canadian Carbon Taxation**, which starts at \$50.00 per ton this year and increasing to \$170 per ton by 2030 (*Financial Post Published Dec 15, 2022*); (ii) **Environmental Social Governance** – a public commitment to adopting environmental strategies to reduce their environmental footprint; (iii) **Commercialization of the Capture Technology** – the Delta CO₂ capture technology has been perfected over the last 19 years and is fully commercial, ready to go; and (iv) **Additional Techniques to Utilize CO₂ as a Commodity** – products such as carbon nanotubes, graphene, CO₂ injected concrete, and commercial products such as methanol and ethanol, all help to reduce the eventual cost of emissions reduction.”

Allison added, “The last half of Delta’s fiscal year has started to reflect the market changes that are being driven by the events listed above. Companies have made formal commitments to their shareholders, bankers, and staff to meet these emission reduction goals, and are now taking direct steps to accomplish their objectives. In some cases, companies are now setting up ESG divisions and/or hiring ESC Vice presidents to ensure that these goals are met. Delta has been overwhelmed with new business opportunities, with all of its engineering staff currently fully engaged in paying projects. This is evidenced by our recent published, third quarter financial results, which was much more positive than the first two quarters. These positive financial results are expected to continue into the new fiscal year based on signed contracts Delta currently has on hand. Delta is hiring, on average, one new engineer or project manager per month, and has done so over the last 6 months to enable it to keep up with demand and Delta sees this trend continuing. Delta was successful in establishing its 5 international sales offices (USA, UK, UAE, Australia, and China). All these marketing offices have been bringing qualified business opportunities to Delta.

Delta currently has five projects underway - three in North America and two Internationally and has recently begun its royalty billing process to these customers. Delta also has a substantial number of new business opportunities that are at various stages of commercial development with a portion of these materializing in 2023.

Delta is implementing a number of exciting new business directions and plan to roll these out in 2023, namely:

1. **Methane Destruction** – A methane destruction technology introduction to that will destruct methane and other BTX gases creating CO₂e carbon credits. This Methanator RX technology is licensed to Delta’s carbon credit origination subsidiary, Carbon RX.
2. **Build Own Operate and Maintain (BOOM)** – CO₂ capture projects that Delta and its partners will own.
3. **Commercial Sale of CO₂ to Commodity Purchasers** – Delta will sell CO₂, commercially, to meet the increasing demand for CO₂ that is used as a commodity for business operations.
4. **Fluids Management Centres** – Delta will use its r3 patented reclaimer technology to reclaim, recycle and reuse solvents, glycols and other industrial fluids.

In other business, Mr. Allison discussed some changes to the Delta board of directors (“**Board**”):
“Delta announces that Nitin Kaushal, a board member since its founding, has announced his resignation from the Board effective December 31, 2022, due to health and personal reasons. The other members of the Board wish to thank Nitin for his contributions to Delta and wish him and his family all of the best in the new year.

Fantastic opportunities await Delta in 2023. Best of the New Year to all.”

[Delta CleanTech Inc.](#) is a 19-year ESG-driven, recognized global technology leader in CO₂ Capture, Decarbonization of Energy, Solvent & Glycol Reclamation, Blue Hydrogen Production, and Carbon Credit Aggregation and Management. Delta continues to provide solutions to clients all over the world in sequestering, capturing, and reducing CO₂ and through its affiliate, Carbon RX, is originating, validating, digitizing, and streaming Carbon Credits.

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