

Delta CleanTech Announces Strategic Focus on CO₂ Capture Following its Successful Financing

Calgary, Alberta — March 18, 2021 — <u>Delta CleanTech Inc.</u> ("Delta" or the "Company") is today announcing its strategic focus on CO₂ capture following its acquisition of the CO₂ capture and solvent reclaiming division and operating assets of HTC Extraction Systems ("HTC"). The Company has also completed a non-brokered private placement capital raise of over \$7.5MM to increase Delta's commercial capacity to provide its clean technology product offer from its new Calgary-based headquarters.

Delta offers engineering and process design services for CO₂ capture plants and works with local original equipment manufacturer (OEM) fabricators and contractors to have these manufactured, installed, and commissioned.

"With the recent downturn in the oil and gas business in Alberta, energy services contractors are now seeing CO_2 capture and solvent reclaiming as a logical extension to their existing energy equipment fabricating services business," said Jeff Allison, President of Delta CleanTech. "There has been a recent surge in new CO_2 capture projects, and these new projects are being driven by increased carbon taxes, environmental and social governance (ESG) requirements, and increased CO_2 mitigation funding provided by both the Alberta and Canadian Governments. We expect to see this trend continue."

The Globe and Mail reported on March 7, 2021 that the Alberta government intends to seek \$30 billion in federal funding via spending or tax incentives over the next decade for large scale industrial carbon capture projects.

Delta and HTC are recognized globally as experts in CO₂ capture and solvent reclamation, and have participated in many of the larger CO₂ capture projects world-wide over the last 15 years including projects in Norway, Scotland, Italy, United States, and Canada.

"Delta intends to maintain its leadership position in CO₂ capture in Alberta and beyond. We recognize how crucial this function is not only to our industry and community, but also to the world at large. We are living through a transformational point in history, and we are excited to be leading the way into a cleaner and more sustainable future," added Allison.

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About Delta CleanTech Inc.

Delta CleanTech Inc. ("Delta" or the "Company"), is a global leader in Environmental Social Governance (ESG) solutions including CO₂ Capture; Solvent, Ethanol & Glycol Reclamation, and Hydrogen Fueling Infrastructure. The Company has over 17 years of experience in the clean energy sector providing ESG-driven, Identity Preserved Waste ("IPWTM") Solutions. Delta's proprietary CO₂ Capture System, Delta Low-Cost Design ("LCDesign®"), has been designed to significantly reduce the cost of CO₂ capture and improve the quality of captured CO₂. CO₂ emissions from generators are captured using Delta's technology and can be used for new CO₂ utilization technologies such as ethanol production (AirCO), building materials (CarbonCure), carbon nanotubes (C₂CNT), advanced bio plastics (CERT) and Enhanced Oil Recovery (EOR). Visit https://deltacleantech.ca/ for more information.

For more information contact: Jeff Allison, President

Phone: 306-352-6132 Cell: 306-530-6025

E-mail: jallison@deltacleantech.ca